

2015 Municipal Valuation Return



DUE DATE - NOVEMBER 1, 2015 (or within 30 days of commitment, whichever is later)

*Mail the signed original to Maine Revenue Services, Property Tax Division,
PO Box 9106, Augusta, ME 04332-9106 and affix copy to front cover of Municipal Valuation book.*

**NOTE: This form is also available in PDF format at www.maine.gov/revenue/propertytax
or you may request an Excel version by email to: prop.tax@maine.gov**

For help in filling out this return, please see the Municipal Valuation Return Guidance Document at
www.maine.gov/revenue/forms/property/appsformspubs.htm

MAINE REVENUE SERVICES - 2015 MUNICIPAL VALUATION RETURN

(36 M.R.S. § 383)

DUE DATE - NOVEMBER 1, 2015 (or within 30 days of commitment, whichever is later)

Milo
Municipality

1. County: Piscataquis

Commitment Date: **7/8/15**
mm/dd/yyyy

2. Municipality: Milo

3. 2015 Certified Ratio (Percentage of current just value upon which assessments are based.) **3** **110.00%**
Homestead, Veterans, Blind, and BETE Exemptions, Tree Growth and Farmland Values must be adjusted by this percentage

TAXABLE VALUATION OF REAL ESTATE

(Exclude exempt valuation of Homestead, Veterans and all other categories of exempt property)

4. Land (include value of transmission, distribution lines & substations, dams and power houses)	4	26,910,010
5. Buildings	5	45,135,240
6. Total taxable valuation of real estate (sum of lines 4 & 5 above)	6	72,045,250

(See Municipal Tax Rate Calculation Standard Form page 10, line 1)

TAXABLE VALUATION OF PERSONAL PROPERTY

(Exclude exempt valuations of all categories)

7. Production machinery and equipment	7	5,286,310
8. Business equipment (furniture, furnishings and fixtures)	8	342,250
9. All other personal property	9	
10. Total taxable valuation of personal property (sum of lines 7 through 9 above)	10	5,628,560

(See Municipal Tax Rate Calculation Standard Form page 10, line 2)

OTHER TAX INFORMATION

11. Total taxable valuation of real estate and personal property (sum of lines 6 & 10 above)	11	77,673,810
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(See Municipal Tax Rate Calculation Standard Form page 10, line 3)

12. 2015 Property Tax Rate (example .01520)	12	0.028700
13. 2015 Property Tax Levy (includes overlay and any fractional gains from rounding)	13	\$2,229,238.35

Note: This is the exact amount of 2015 tax actually committed to the Collector
(See Municipal Tax Rate Calculation Standard Form page 10, line 19)

HOMESTEAD EXEMPTION REIMBURSEMENT CLAIM

Homestead Exemptions must be adjusted by the municipality's certified ratio

14. a. Total number of \$10,000 Homestead exemptions granted	14a	595
b. Total exempt value for all \$10,000 Homestead exemptions granted (Line 14a x \$10,000)	14b	5,950,000
c. Total number of properties fully exempted (valued less than \$10,000) by Homestead exemptions granted	14c	17
d. Total exempt value for all properties fully exempted (valued less than \$10,000) by Homestead exemptions granted	14d	100,260
e. Total number of Homestead exemptions granted (sum of 14a & 14c)	14e	612
f. Total exempt value for all Homestead exemptions granted (sum of 14b & 14d)	14f	6,050,260

(Line 14f must be the same total as Municipal Tax Rate Calculation Standard Form page 10 line 4a)

g. Total assessed value of all homestead qualified property (land & buildings)	14g	48,221,070
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BUSINESS EQUIPMENT TAX EXEMPTION (BETE) REIMBURSEMENT CLAIM

15. a. Number of BETE applications processed for tax year 2015.	15a	12
b. Number of BETE applications approved	15b	12
c. Total exempt value of all BETE qualified property <i>(Line 15c must be the same total as Municipal Tax Rate Calculation Standard Form page 10, line 5a)</i>	15c	3,042,120
d. Total exempt value of BETE property located in a municipal retention TIF district.	15d	0

TAX INCREMENT FINANCING

16. a. Total amount of increased taxable valuation above Original Assessed Value within Tax Increment Financing Districts.	16a	876,100
b. Amount of Captured Assessed Value within Tax Increment Financing Districts.	16b	938,370
c. Property tax revenue that is appropriated and deposited into either a Project Cost Account or a Sinking Fund Account.	16c	\$30,212.00
d. BETE reimbursement revenue that is appropriated and deposited into either a Project Cost Account or a Sinking Fund Account. <i>(Lines 16c and 16d combined must equal the same total as Municipal Tax Rate Calculation Standard Form page 10, line 9)</i>	16d	\$0.00

EXCISE TAX

17. a. Excise taxes collected during a recently completed twelve month period. Enter either calendar or fiscal .	17a	Fiscal
b. Motor vehicle excise tax collected.	17b	
c. Watercraft excise tax collected.	17c	

ELECTRICAL GENERATION AND DISTRIBUTION PROPERTY

18. Total valuation of distribution and transmission lines owned by electric utility companies	18	\$3,487,600
19. Total valuation of all electrical generation facilities	19	

FOREST LAND CLASSIFIED UNDER THE TREE GROWTH TAX LAW

(36 M.R.S., §§ 571 - 584-A)

20. Average per acre unit value utilized for undeveloped acreage (land not classified).	20	\$800
21. Classified forest land. (Do Not include land classified in Farmland as woodland).		
a. Number of parcels classified as of April 1, 2015	21a	99
b. Softwood acreage	21b	1803.45
c. Mixed wood acreage	21c	4706.87
d. Hardwood acreage	21d	1335.81
e. Total number of acres of forest land only (sum of lines 21 b, c, & d above).	21e	7,846.13
22. Total assessed valuation of all classified forest land for tax year 2015.	22	1,054,280
a. Per acre values used to assess Tree Growth classified forest land value:		
Softwood	22a(1)	120.00
Mixed Wood	22a(2)	134.00
Hardwood	22a(3)	155.00

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TREE GROWTH TAX LAW CONTINUED

23.	Number of forest acres first classified for tax year 2015.	23	0.00
24.	Land withdrawn from Tree Growth classification. (36 M.R.S. § 581)		
a.	Total number of parcels withdrawn from 4/2/14 through 4/1/15.	24a	0
b.	Total number of acres withdrawn from 4/2/14 through 4/1/15.	24b	0.00
c.	Total amount of penalties assessed by the municipality due to withdrawal of classified Tree Growth land from 4/2/14 through 4/1/15.	24c	\$0.00
d.	Total number of \$500 penalties assessed for non-compliance	24d	0
24-1	Since April 1, 2014, have any Tree Growth acres been transferred to Farmland?	24-1	no Yes/No

LAND CLASSIFIED UNDER THE FARM AND OPEN SPACE TAX LAW
(36 M.R.S. §§ 1101 to 1121)

FARM LAND:

25.	Number of parcels classified as Farmland as of April 1, 2015.	25	3
26.	Number of acres first classified as Farmland for tax year 2015.	26	99.23
27.	a. Total number of acres of all land now classified as crop land, orchard land and pasture land.	27a	174.23
	b. Total valuation of all land now classified as crop land, orchard land and pasture land.	27b	61,190
28.	a. Number of <u>Farm</u> woodland acres:		
	28a(1) Softwood acreage	28a(1)	0.00
	28a(2) Mixed wood acreage	28a(2)	8.00
	28a(3) Hardwood acreage	28a(3)	0.00
	b. Total number of acres of all land now classified as <u>Farm</u> woodland.	28b	8.00
	c. Total valuation of all land now classified as <u>Farm</u> woodland.	28c	1,070
	d. Per acre rates used for <u>Farm</u> woodland:		
	Soft wood	28d(1)	120.00
	Mixed wood	28d(2)	134.00
	Hard wood	28d(3)	155.00
29.	Land withdrawn from Farmland classification. (36 M.R.S. § 1112)		
a.	Total number of parcels withdrawn from 4/2/14 through 4/1/15.	29a	0
b.	Total number of acres withdrawn from 4/2/14 through 4/1/15.	29b	0.00
c.	Total amount of penalties assessed by the municipality due to the withdrawal of classified Farmland from 4/2/14 through 4/1/15.	29c	\$0.00

OPEN SPACE:

30.	Number of parcels classified as Open Space as of April 1, 2015.	30	3
31.	Number of acres first classified as Open Space for tax year 2015.	31	0.00
32.	Total number of acres of land now classified as Open Space.	32	354.41
33.	Total valuation of all land now classified as Open Space.	33	44,690

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Municipality _____ Miio _____

EXEMPT PROPERTY CONTINUED

40. h. Property of benevolent and charitable institutions. (§ 652(1)(A))	40h	221,550
i. Property of literary and scientific institutions. (§ 652(1)(B))	40i	5,010,260
j. Property of the American Legion, Veterans of Foreign Wars, American Veterans, Sons of Union veterans of the Civil War, Disabled American Veterans and Navy Clubs of the USA. (§ 652(1)(E))		
1) Total exempt value of veterans organizations.	40 j(1)	
2) Exempt value attributable to purposes other than meetings, ceremonials, or instruction facilities (reimbursable exemption).	40 j(2)	
k. Property of chambers of commerce or boards of trade (§ 652(1)(F))	40k	
l. Property of houses of religious worship and parsonages. (§ 652(1)(G))		
1) Number of parsonages within this municipality.	40 l(1)	1
2) Indicate the total <i>exempt</i> value of those parsonages.	40 l(2)	20,000
3) Indicate the total <i>taxable</i> value of those parsonages.	40 l(3)	51,500
4) Indicate the total <i>exempt</i> value of all houses of religious worship.	40 l(4)	1,031,770
40. I. TOTAL EXEMPT VALUE OF ALL HOUSES OF RELIGIOUS WORSHIP AND PARSONAGES	[Sum of 40 l(2) and 40 l(4) } 40I	1,051,770
m. Property owned or held in trust for fraternal organizations operating under the lodge system (do not include college fraternities). (§ 652(1)(H))	40m	
n. Personal property <i>leased</i> by a benevolent and charitable organization exempt from taxation under § 501 of the Internal Revenue Code of 1954 and the primary purpose is the operation of a hospital licensed by the Dept. of Health and Human Services, health maintenance organization or blood bank. (§ 652(1)(K)) <small>(Value of property owned by a hospital should be reported on line 40h)</small>	40n	
o. Exempt value of real property of all persons determined to be legally blind. (§ 654-A) (\$4,000 adjusted by certified ratio)	40o	12,000
p. Aqueducts, pipes and conduits of any corporation supplying a municipality with water. (§ 656(1)(A))	40p	
q. Animal waste storage facilities constructed after April 1, 1999 and certified as exempt by the Commissioner of Agriculture, Conservation and Forestry. (§ 656(1)(J)) (reimbursable exemption)	40q	
r. Pollution control facilities that are certified as such by the Commissioner of Environmental Protection. (§ 656(1)(E))	40r	
s. Snowmobile trail grooming equipment registered under 12 M.R.S., § 13113. (§ 655(1)(T)) (reimbursable exemption)	40s	

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40t. VETERANS EXEMPTIONS - The following information is necessary in order to calculate reimbursement. (Section 653)

SECTION 1: The section is <i>only</i> for those veterans that served <u>during a federally recognized war period</u>				
		NUMBER OF EXEMPTIONS		EXEMPT VALUE
Widower:				
1. Living male spouse or male parent of a deceased Veteran. \$6,000 adjusted by the certified ratio. [Section 653(1)(D)]	40t(1)A		40s(1)B	
Revocable Living Trusts:				
2. Paraplegic veteran (or their widow) who is the beneficiary of a revocable living trust. \$50,000 adjusted by the certified ratio. [Section 653(1)(D-1)]	40t(2)A		40s(2)B	
3. All other veterans (or their widows) who are the beneficiaries of revocable living trusts. \$6,000 adjusted by the certified ratio. [Section 653(1)(C) or (D)]	40t(3)A		40s(3)B	
WW I Veterans:				
4. WW I veteran (or their widow) enlisted as Maine resident. \$7,000 adjusted by the certified ratio. [Section 653(1)(C-1) or (D-2)]	40t(4)A		40s(4)B	
5. WW I veteran (or their widow) enlisted as non-Maine resident. \$7,000 adjusted by the certified ratio. [Section 653(1)(C-1) or (D-2)]	40t(5)A		40s(5)B	
Paraplegic Veterans:				
6. Paraplegic status veteran or their unremarried widow. \$50,000 adjusted by the certified ratio. [Section 653(1)(D-1)]	40t(6)A		40s(6)B	
Cooperative Housing Corporation Veterans:				
7. Qualifying Shareholder of Cooperative Housing Corporation \$6,000 adjusted by the certified ratio [Section 653(2)]	40t(7)A		40s(7)B	
All Other Veterans:				
8. All other veterans (or their widows) enlisted as Maine residents. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1)]	40t(8)A	97	40s(8)B	582,000
9. All other veterans (or their widows) enlisted as non-Maine residents. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1)]	40t(9)A	30	40s(9)B	180,000
SECTION 2: This section is <i>only</i> for those veterans that <u>did not serve during a federally recognized war period</u>				
		NUMBER OF EXEMPTIONS		EXEMPT VALUE
10. Veteran (or their widow) disabled in the line of duty. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(2) or (D)]	40t(10)A		40s(10)B	
11. Veteran (or their widow) who served during the periods from August 24, 1982 to July 31, 1984 and December 20, 1989 to January 31, 1990. \$6,000 adjusted by the certified ratio [Section 653(1)(C)(1) or (D)]	40t(11)A		40s(11)B	
12. Veteran (or their widow) who served during the period from February 27, 1961 and August 5, 1964, but did not serve prior to February 1, 1955 or after August 4, 1964. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1) or (D)]	40t(12)A		40s(12)B	

Total number of ALL veteran exemptions granted in 2015 40t(A) **127**

Total exempt value of ALL Veterans Exemptions granted in tax year 2015 40s(B) **762,000**

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EXEMPT PROPERTY CONTINUED

40. u. Other. The Laws of the State of Maine provide for exemption of quasi-municipal organizations such as authorities districts and trust commissions. These exemptions will not be found in Title 36.

Examples: Section 5114 of Title 30-A provides for exemption of real and personal property of an Urban Renewal Authority or Chapter 164, P. & S.L. of 1971 provides for exemption of real estate owned by the Cobbossee-Annabessacook Authority. (See also 30-A M.R.S., § 5413, Revenue Producing Municipal Facilities Act.)

Please list the full name of the organization in your municipality that has been granted exempt status through such a law, the provision of the law granting the exemption and the estimated full value of real property.

NAME OF ORGANIZATION	PROVISION OF LAW	EXEMPT VALUE
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TOTAL 40u 0

40. TOTAL VALUE OF ALL PROPERTY EXEMPTED BY LAW 40 12,967,260
(sum of all exempt value)

MUNICIPAL RECORDS

41. a. Does your municipality have tax maps? 41a Yes YES/NO
If yes, proceed to b, c and d. Give date when tax maps were originally obtained and name of contractor.
(This does not refer to the annual updating of tax maps.)

b. Date 41b 4/7/66 mm/dd/yyyy

c. Name of Contractor 41c J W Sewall CO.

d. Are your tax maps PAPER, GIS or CAD? 41d PAPER

42. Please indicate the number of *land parcels* within your municipal assessing jurisdiction. (Not the number of tax bills) 42 1,752

43. Total taxable land acreage in your municipality. 43 19,951

44. a. Has a professional town-wide revaluation been completed in your municipality?
If yes, please answer the questions below. 44a Yes YES/NO

b. Did the revaluation include any of the following? Please enter each category with YES or NO.

44b (1) Yes LAND

44b (2) Yes BUILDINGS

44b (3) Yes PERSONAL PROPERTY

c. Effective Date 44c 4/1/07 mm/dd/yyyy

d. Contractor Name 44d Hamlin Assoc.

e. Cost 44e 52,000

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Municipality Milo

MUNICIPAL RECORDS CONTINUED

45. Please indicate the best choice that describes how the municipality administers its assessment function. Choose SINGLE ASSESSOR, ASSESSORS' AGENT or BOARD OF ASSESSORS. Please provide the name if single assessor or agent.

a) Function 45a Assessor's Agent
b) Name 45b Hamlin Associates Inc.
c) Email address 45c morinj92@gmail.com

46. List the beginning and ending dates of the fiscal year in your municipality.

FROM 46a 1/1/2015 TO 46b 12/31/2015
mm/dd/yyyy mm/dd/yyyy

47. Interest rate charged on overdue 2015 property taxes (36 M.R.S. § 505) 47 7.00% (not to exceed 7.00%)

48. Date(s) that 2015 property taxes are due. 48a 08/15/2015 48b 12/15/2015
48c 48d
mm/dd/yyyy mm/dd/yyyy

49. Are your assessment records computerized?

49a yes YES/NO Name of software used 49b northern data

50. Has your municipality implemented a local tax relief program similar to the state's circuitbreaker program or property

tax fairness credit? 50a no YES/NO How many people qualified? 50b

How much relief was granted? 50c

51. Has your municipality implemented a local elderly volunteer tax credit program under 36 M.R.S. § 6232(1-A)?

51a no YES/NO How many people qualified? 51b

How much relief was granted? 51c

I/We, the Assessor(s) of the Municipality of Milo do state that the foregoing information contained herein is, to the best knowledge and belief of this office, reported correctly and that all of the requirements of the law have been followed in valuing, listing and submitting the information.

ASSESSOR(S) SIGNATURES

Handwritten signatures of assessors on a set of lines.

DATE 7/8/15 mm/dd/yyyy

NOTICE: This return must be completed and sent to the Property Tax Division by November 1, 2015 or within 30 days after the commitment date, whichever is later, in order to avoid reduction or loss of any entitlement under the Tree Growth Tax Law municipal reimbursement program for the 2015 tax year.

2015 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION FORM

Municipality: _____

MILO

Data entry fields

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Local Taxable Real Estate Valuation	1	\$72,045,250	
2. Local Taxable Personal Property Valuation	2	\$5,628,560	
3. Total Taxable Valuation (Line 1 plus line 2)	3	\$77,673,810	(should agree with MVR Page 1, Line 11)
4. Total of all Homestead Exempt Valuation	4(a)	\$6,050,260	(should agree with MVR Page 1, Line 14)
Total of all Homestead Exempt Valuation divided by 2	4(b)	\$3,025,130	
5. Total of all BETE Exempt Valuation	5(a)	\$3,042,120	(+Enhanced BETE Calc sheet IJ12)
Enhanced Total of all reimbursable BETE Exempt Valuation	5(b)	\$1,684,456	(+Enhanced BETE Calc sheet IJ50:J50, Line 4 a)
6. Total Valuation Base (Line 3 plus line 4(b) plus line 5)	6	\$82,383,396	

ASSESSMENTS

7. County Tax	7	\$125,849.00	
8. Municipal Appropriation	8	\$2,373,085.00	
9. TIF Financing Plan Amount	9	\$30,212.00	
10. Local Education Appropriation (Local Share/Contribution)	10	\$923,417.98	(Adjusted to Municipal Fiscal Year)
11. Total Appropriations (Add lines 7 through 10)	11	\$3,452,563.98	

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing	12	\$184,000.00	
13. Other Revenues: All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc... (Do Not Include any Homestead or BETE Reimbursement)	13	\$951,658.00	
14. Total Deductions (Line 12 plus line 13)	14	\$1,135,658.00	
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15	\$2,316,905.98	

16.	\$2,316,905.98 x	1.05	=	\$2,432,751.28	Maximum Allowable Tax
	(Amount from line 15)				
17.	\$2,316,905.98 ÷	\$82,383,396	=	0.02812	Minimum Tax Rate
	(Amount from line 15)	(Amount from line 6)			
18.	\$2,432,751.28 ÷	\$82,383,396	=	0.02953	Maximum Tax Rate
	(Amount from line 16)	(Amount from line 6)			
19.	\$77,673,810.00 x	0.02870	=	\$2,229,238.35	Tax for Commitment
	(Amount from line 3)			(Enter on MVR Page 1, Line 13)	
20.	\$2,316,905.98 x	0.05	=	\$115,845.30	Maximum Overlay
	(Amount from line 15)				
21.	\$3,025,130 x	0.02870	=	\$86,821.23	Homestead Reimbursement
	(Amount from line 4b)	(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	\$1,684,456 x	0.02870	=	\$48,343.88	BETE Reimbursement
	(Amount from line 5b)	(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	\$2,364,403.45 -	\$2,316,905.98	=	\$47,497.47	Overlay
	(Line 19 plus lines 21 and 22)	(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.